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Contact: Robbie Lowrance
Merit Properties
704-895-4332 (o)
704-575-4520 (c)
robbie@meritcommercial.com

Medical Services Group to Open in First of Its Kind Office Condominium Complex in Denver, NC

Primary Care Physician To Relocate In New *WestLake Centre*

Charlotte, NC - April 19, 2005 - Citing the prime location, opportunity for ownership and tremendous need for medical services in the booming West Lake Norman area of Lincoln County, Dr. Rod Redelsperger and his wife and business manager, Jamie, announce they have purchased a 9,800 square foot building in the high-profile WestLake Centre, a new commercial/retail complex in Denver, NC. "This area is growing at an amazing rate," says Jamie, "and WestLake Centre is a superb location for us to expand our medical practice while also filling a real need in this burgeoning community west of Lake Norman. With 62,000 cars a day driving by, it is a highly visible site and we really like the idea of owning our own building rather than leasing space."

WestLake Centre is the first-of-its-kind true condominium office/retail complex in the area which allows business people to buy their own space rather than leasing. "We sell our office spaces because we believe ownership provides the tenant with so many more advantages than just occupying a leased space. Why pay a landlord when you can make money for yourself?" says WestLake Centre, LLC developer, Jeff Ross.

The Redelspergers will move from their current 2,800 square foot office space in Maiden into 4900 square feet of their new 9,800 square foot building at WestLake Centre in May. They will be expanding their Internal Medicine practice, CIMA Medical Clinic, in half of the building and are going to lease the other space to associated medical and health practitioners. "WestLake Centre provides an excellent, synergistic opportunity for all types of medical and related professionals."

"It made sense to move into a complex that attracts other medical tenants," says Jamie, "and it will be a fantastic convenience and service to local residents because they will have access to various specialists all in one location." The Redelspergers see this as a 'total patient care' center and hope to lease office space to various medical specialists such as a podiatrist and a counseling center.

The population across the western side of Lake Norman is growing at a record rate, which means ever-greater needs for medical services within easy driving distance, says Jamie. "We are one of only two Internal Medicine offices on this side of the lake and we're very excited about moving to a larger facility in order to better serve our patients. We're also very pleased to announce that nurse practitioner, Kelli Miller, will be joining our practice in our new location."

The concept of buying their building at WestLake Centre is also important to the Redelspergers who say it shows a commitment to serving the people in the area for the long-term; a fact that is

very important when it comes to medical care. “The key is that you know we’re staying here and that we believe in establishing long term relationships with our patients and our community,” says Jamie. In addition, as owners of their office building, they’ve enjoyed the ability to design their space as they want and need, she says. That, combined with paying rent to themselves *and* earning income from leasing space in the other half of the building, makes owning at Westlake an opportunity 'they can't refuse'.”

A grand opening for the Redelspergers new medical offices will be held in late May, says Robbie Lowrance of Merit Properties who is handling the marketing and sales for WestLake Centre.

About Westlake Centre:

WestLake Centre is a true Class A Commercial/Retail office condominium complex located on a six-acre site near Denver, NC in Lincoln County at the intersection of NC highways 16 and 73; with a nearly ½ mile unobstructed site line from highway #16.

The office park contains six buildings offering buyers up to 10,200 square feet of office space with shared care and maintenance and custom up-fitting. The project is being constructed by Ken Dean, of KDC Construction, who is also a member of WestLake Centre LLC. The site includes a total of 47,400 square feet of available office space with extensive retail and commercial parking space. In addition to the 9,800 square foot building purchased by the Redelspergers, The Ark Group purchased and occupies a 5,800 square foot building. The developers are currently entertaining several proposals from other medical professionals.

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WestLake Centre



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